

## Agricultural and Resource Economics

AREC 202- Section 1  
Colorado State University  
Spring, 2016

Instructor: Chris Goemans

**Email:** [cgoemans@rams.colostate.edu](mailto:cgoemans@rams.colostate.edu)

Office: B-312 Clark Building

**Class Website:** On Aplia (see handout)

Class Time: 12:30 – 1:45 (Tuesday/Thursday)

Location: Clark A 102

Office Hours: Wednesdays 2:00-3:00 and by appointment

### Required Text:

Microeconomics, 4th edition, Paul Krugman and Robin Wells.

!!!You are required to enroll in the Aplia webpage for this course. See handout for instructions on how to purchase access to Aplia and the textbook.

**Course Description:** This course provides an introduction to the theory and practice of contemporary microeconomics. The primary focus of this course is on how individuals and societies deal with the fundamental economic problem of scarcity.

**Course Grade<sup>1</sup>:** Your final grade for this class will be determined as follows:

a. 10 best weekly homework assignments (Aplia)	100
b. 10 best weekly quizzes (in class)	50
c. Writing assignments	100
d. Midterm Exam (3/10)	100
e. Final Exam (cumulative)	150

FINAL EXAM: 6:20 TO 8:20 PM ON MAY 11th IN CLARK A 102!

---

<sup>1</sup> **Class attendance is not required, but will substantially increase your chances of doing well in this course.**

The cutoff points for the different grades are:

A/A+	465	(93%)
A-	450	(90%)
B+	430	(86%)
B	415	(83%)
B-	400	(80%)
C+	380	(76%)
C	350	(70%)
D	300	(60%)
F	Below 300 points (<60%)	

### Quizzes

There will be a quiz **every Thursday** (except 3/10 and 3/24). Quizzes will consist of 5 multiple-choice questions. There will be 13 quizzes, of which the 10 best count towards your final grade.

### Aplia Homework

Every week I will post homework assignments on the Aplia class webpage. There will be a total of 13 graded Aplia HW assignments, of which the 10 best count towards your final grade. Each assignment has to be answered on Aplia and is due on Wednesday nights by 8:00 p.m. **Again, all homework assignments on Aplia must be done before the weekly deadline (Wednesday, 8:00 p.m.). Once the deadline has passed, the program will not let you work on the problem set anymore and automatically assigns you a 0. There is nothing I can do about this!!!**

*Note: each homework may have multiple parts!*

In addition to weekly homework assignments, I will post (via Aplia) numerous sets of practice questions to help you prepare for the exams. You are not required to answer any of the practice questions and they will not be graded. Practice questions and quizzes are designed to prepare you for upcoming exams. There will be *significant* overlap between the homework, quizzes, practice questions, and exams (READ: if I understand the material covered in the homework, practice questions, and on the quizzes, I should do well on the exams).

Exams will be administered only on the scheduled dates listed above. NO make-up exams OR quizzes will be given unless the student notifies the instructor prior to the date of the exam that she/he will be gone for a University approved trip. Students missing exams due to DOCUMENTED medical reasons will be allowed to make up the exam. Substitute grading assignments will not be offered to those students who miss exams or quizzes. Reasonable accommodations will be given to those persons with documented disabilities.

You have one week after receiving a graded assignment or exam to provide the instructor with a written grade appeal. The appeal should identify which question(s) is believed to be incorrectly scored. Note that the instructor reserves the right to re-grade the entire work, potentially resulting in a lower overall grade.

**Writing Assignments:** SEE “Overview of Written Assignments” on Aplia

**Additional Notes/Thoughts:**

- It is YOUR responsibility to be prepared for the exams and to understand what is expected for the written assignments. If you have questions come to me BEFORE the exam or the assignment is due.
- Cheating will NOT be tolerated. Cheating will result in a zero score on the exam/assignment and possibly a failing grade in the course.
- Writing assignments are due at the start of class the day they are due. An overview of the writing assignments is posted on Aplia. You will need to print out and hand in your assignment at the start of class. ***I will NOT accept electronic copies via email.***
- I will only respond to emails sent to my CSU email address ([cgoemans@rams.colostate.edu](mailto:cgoemans@rams.colostate.edu)).
- Turn off cell phones!!! Please turn your cell phones and similar devices off before class! *If your phone rings during class or if there is any other disruption due to electronic devices (including checking your e-mail and surfing the web) then five points will be deducted from your total semester point score. If this disruption happens during an exam then 20 points will be deducted from your total semester point score!!!*
- If you are finding that you have difficulties in this course, ask for help as soon as possible. The instructor wants you to do well and meet your academic goals. The sooner you ask for help, the sooner you can get back on track.

***Be prepared to contribute in class. You will be expected to. So, !!!Speak Up!!! Class is more fun when you share your opinions/thoughts on the topics we are covering.***

**Course Outline:**(note: each homework may have multiple parts)

	Tuesday	Wednesday (Aplia HW sets are due 8 p.m.)	Thursday	Textbook Chapters (tentative <sup>2</sup> )
Week 1 (1/19 & 1/21)			Quiz 1	1
Week 2 (1/26 & 1/28)		HW 1	Quiz 2	2
Week 3 (2/2 & 2/4)		HW 2	Quiz 3	3
Week 4 (2/9 & 2/11)		HW 3	Quiz 4	3, 4
Week 5 (2/16 & 2/18)		HW 4	Quiz 5	4
Week 6 (2/23 & 2/25)		HW 5	Quiz 6	5
Week 7 (3/1 – 3/3)		HW 6	Quiz 7	6
Week 8 (3/8 – 3/10)			<i>Midterm Exam</i>	7
<b>No Class, Spring Break</b>				
Week 9 (3/22 – 3/24)		HW 7	Market Game	7
Week 10 (3/29 – 3/31)	<b>First Writing Assignment due</b>	HW 8	Quiz 8	9
Week 11 (4/5 – 4/7)		HW 9	Quiz 9	9, 10
Week 12 (4/12 – 4/14)		HW 10	Quiz 10	11
Week 13 (4/19 – 4/21)		HW 11	Quiz 11	12
Week 14 (4/26 – 4/28)	<b>Second Writing Assignment due</b>	HW 12	Quiz 12	13
Week 15 (5/3 – 5/5)		HW 13	Review Session, Quiz 13	16,17
<b>Finals Week</b>	<b>FINAL EXAM: 6:20 TO 8:20 PM ON MAY 11th IN CLARK A 102!</b>			

<sup>2</sup> The list of chapters covered and timing is approximate. We may go faster/slower through the material depending on the needs and interests of the class.