Agricultural Business and Resource Enterprise Analysis

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Office Hours: Wednesday 8 – 10 am
Thursdays 9:00 – 10:30 am
(and by appointment)

Sara Blandon
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Office Hours: Wednesday 11 am – 12 pm
Friday 11 am – 12 pm

Lectures: T TH 1-1:50, C213 Clark (Classroom)
T 2-3:40 pm, 218 Shepardson (Lab class)

Prerequisites: AREC/ECON 202 (Principles of Microeconomics)
AGRI 140 (Technology in Agriculture)

(The 4th or 5th editions will also be suffice)

COURSE OBJECTIVES:

The primary objective is to foster development and understanding of records in business management; analytical methods, budgets, and planning techniques for improved decision making. Virtually every facet of your life will be affected by economic decisions of some kind. Like it or not, economics will be relevant to you. This course seeks to provide you with analytical tools and practice in using them to enhance your ability to evaluate economic decisions as they unfold throughout your lifetime.

GRADING:

Course grades will be based on examinations, quizzes, and problem sets. One one-hour exam and one comprehensive two-hour final exam will be given. The components will be weighted as follows:

- Lab Assignments: 40%
- Quizzes: 20%
- Midterm Exam: 20%
- Final Exam: 20%

LabHomeworks: There will be 10 to 13 lab assignments throughout the semester. Lab assignments will be considered late after the prescribed due date and late lab assignments will NOT be accepted.

Quizzes: There will be 3 to 6 quizzes throughout the semester. Some quizzes will be announced while other will not be announced. The lowest quiz score will be dropped from the class grade. Failure to attend quizzes without prior permission of an instructor will result in a score of zero.
**Exams:** All exams will be worth 100 points. Exams will be announced at least two weeks prior to being held. Failure to attend exams without prior permission of an instructor will result in a score of zero.

Final grades will be assigned as follows:

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<thead>
<tr>
<th>Grades</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>90-100%</td>
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<tr>
<td>B</td>
<td>80-89%</td>
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<tr>
<td>C</td>
<td>70-79%</td>
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<tr>
<td>D</td>
<td>60-69%</td>
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<tr>
<td>F</td>
<td>&lt;60%</td>
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</tbody>
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Requirements for each grade category may be adjusted downward but will not be raised. Pluses and minuses will be awarded within each category at the instructors’ discretion.

**Additional Important Information for EA 305:**

**Attendance Policy:**
Although attendance is not mandatory, it is highly recommend you attend class. In the event you will be absence from class, please inform me of this in person prior to your absence.

**Academic Dishonesty:**
To achieve the best possible learning experience, students must complete all of the homework, exams, and quizzes on their own (unless otherwise stated). If students fail to complete their own work, they are cheating themselves out of their education. Any form of academic dishonesty (cheating, plagiarism, forgery, etc.) will not be tolerated in this course. Any student found to have engaged in academic dishonesty will be DISMISSED from this course and receive a FAILING grade.

**Cell Phones & Other Electronic Devices:**
Cell phones, pagers, blackberries, PDA’s, etc. must be turned to silent or vibrate mode during class.

**Office Hours & Appointments:**
I have an "open door" policy for visitors. You are always welcome to drop by, email me or call if have an issue that you wish to discuss with me. However, please realize that I have many other responsibilities beyond teaching this class, so I may be forced to schedule to discuss the issue with you later. I do schedule office hours each week that are set aside for meeting/talking with students from this class. If at all possible, I prefer that you try to use this time to meet/discuss with me. I will make every attempt to be in the office during these hours and will try to announce in class the days that I will not be available during this time.

**Accommodations:**
Any student with a disability who needs an accommodation or other assistance in this course should make an appointment to speak with me within the first two weeks of class.

Lastly, I want to welcome you to this course and look forward to sharing the next 16 weeks with you. I hope for you a fruitful and prosperous semester. Good luck to you!

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Course Outline AREC 305 – Fall 2009.

I. Introduction
   A. Farm Management in Twenty-First Century
   B. Management and Decision making
   C. Acquiring and Organizing Management Information

II. Coordinated Financial Statements
   A. The Balance Sheet and Its Analysis
   B. The Income Statement and Its Analysis
   C. Depreciation
   D. Operationalizing a Records System
   E. Farm Business Analysis

Examination 1

III. Farm Planning
   A. Cash Flow Budgeting
   B. Partial Budgeting
   C. Enterprise Budgeting
   D. Whole Farm Planning

IV. Advance Management Topics
   A. Forms of Farm Business Organization
   B. Managing Income Taxes
   C. Investment Analysis
   D. Managing Risk and Uncertainty

Examination 2 (Final Examination)

Final Exam, December 15th from 5:50-7:50 pm